

**KIMBERLY WOODS VILLAGE ASSOCIATION, INC.  
2007 TREASURER'S REPORT**

**ASSETS AS OF JANUARY 1, 2007**

Operating Account	37,123.01
Money Market Fund-Reserve Account	<u>28,171.76</u>

<b>TOTAL CURRENT ASSETS</b>	<b><u><u>65,294.77</u></u></b>
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**INCOME**

DIVIDEND INTEREST EARNED	1,802.17
ASSESSMENTS	46,107.98

<b>TOTAL INCOME 2007</b>	<b><u><u>47,910.15</u></u></b>
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**EXPENSES**

**Operating Expenses**

Administrative Expenses	52.48
Bank Service Charges	-
Insurance	966.00
Legal Fees	323.12
Postage and Delivery	218.81
Printing and Reproduction	
Property Tax	18.62
Website Expenses	151.44

<b>Total Operating Expenses</b>	<b><u><u>1,730.47</u></u></b>
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**Repairs and Maintenance**

Landscaping Contract	19,279.75
Paint	241.40
Retaining Wall - Springwood Court	45,140.00
Paving Repairs	1,620.00
Tree Stump Removal	-
Security Light Installation	137.50
Snow Removal	-
Towing	-

<b>Total Repairs and Maintenance</b>	<b><u><u>66,418.65</u></u></b>
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<b>TOTAL 2007 EXPENSES</b>	<b><u><u>68,149.12</u></u></b>
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<b>2007 KWVA NET CASH FLOW</b>	<b><u><u>(20,238.97)</u></u></b>
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**ASSETS AS OF DECEMBER 31, 2007**

Operating Account	81.87
Money Market Reserve Account*	<u>44,973.93</u>

<b>TOTAL ASSETS 2007 YEAR END</b>	<b><u><u>45,055.80</u></u></b>
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**RESERVE ACCOUNT ACTIVITY**

Transferred from Operating Account	15,000.00
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