

**KIMBERLY WOODS VILLAGE ASSOCIATION, INC.
2005 TREASURER'S REPORT - RESTATED 2008**

ASSETS AS OF JANUARY 1, 2005

Operating Account	4,164.41
Money Market Fund - Reserve Account	<u>39,902.38</u>

TOTAL CURRENT ASSETS	<u>44,066.79</u>
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INCOME

DIVIDEND INTEREST EARNED	651.48
ASSESSMENTS	<u>43,415.65</u>

TOTAL INCOME 2005	<u>44,067.13</u>
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EXPENSES

Operating Expenses

Administrative Expenses	112.68
Bank Service Charges	15.00
Insurance	1,209.00
Legal Fees	-
Postage and Delivery	36.00
Printing and Reproduction	26.00
Property Tax	-
Website Expenses	47.80

Total Operating Expenses	<u>1,446.48</u>
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Repairs and Maintenance

Landscaping Contract	15,786.00
Erosion Projects	-
Landscaping Summerwood Court	440.00
Paving: Heartwood Court	18,210.00
Tree Stump Removal	-
Security Light Installation	-
Snow Removal	11,305.00
Towing	-

Total Repairs and Maintenance	<u>45,741.00</u>
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TOTAL 2005 EXPENSES	<u>47,187.48</u>
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2005 KWVA NET CASH FLOW	<u>(3,120.35)</u>
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ASSETS AS OF DECEMBER 31, 2005

Operating Account	4,392.58
Money Market Reserve Account*	<u>29,553.86</u>

TOTAL ASSETS 2005 YEAR END	<u>33,946.44</u>
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RESERVE ACCOUNT ACTIVITY

2/2005 Transfer to Operating Account	4,000.00
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